

## Market Review:

Indian market ended with decent gains on Friday, rising for the fourth day in a row. Auto, IT and pharma shares were in demand, while oil & gas, PSU banks declined. The S&P BSE Sensex advanced 376.26 points or 0.52% to 72,426.64. The Nifty 50 index added 129.95 points or 0.59% to 22,040.70.

## Nifty Technical Outlook

Nifty is expected to open on a positive note and likely to witness range bound move during the day. On technical grounds, Nifty has an immediate resistance at 22100. If nifty closes above that, further upside can be expected towards 22170-22240 mark. On the flip side 21980-21900 will act as strong support levels. It's a stock specific market trade calls with strict stop loss.

**Action: Nifty has an immediate resistance placed at 22100 and on a decisive close above expect a rise to 22170-22240 levels.**



## Bank Nifty

Bank Nifty faces an immediate resistance around 46700 levels on the upside and on a decisive close above expect a rise to 47000-47400. There is an immediate support at 46170-45870 levels.



### Stocks With Positive Bias

IPCALAB, GLENMARK,  
FEDERALBNK

### Stocks With Negative Bias

GUJGASLTD, ABFRL, POWERGRID

## Nifty 50 Stocks: SUPPORT / RESISTANCE LEVELS

Name	CLOSE	S2	S1	Pivot	R1	R2
<b>NIFTY</b>	<b>22040.70</b>	<b>21900</b>	<b>21980</b>	<b>22030</b>	<b>22100</b>	<b>22170</b>
<b>BANKNIFTY</b>	<b>46503</b>	<b>45870</b>	<b>46170</b>	<b>46580</b>	<b>46700</b>	<b>47000</b>
<b>FINNIFTY</b>	<b>20513</b>	<b>20360</b>	<b>20440</b>	<b>20520</b>	<b>20590</b>	<b>20680</b>
ADANIENT	3224	3163	3193	3223	3253	3283
ADANIPTS	1307	1249	1278	1294	1323	1340
APOLLOHOSP	6601	6460	6530	6595	6666	6731
ASIANPAINT	3008	2979	2994	3014	3029	3049
AXISBANK	1069	1050	1059	1068	1077	1086
BAJAJ-AUTO	8325	7988	8156	8306	8475	8624
BAJAJFINSV	1576	1558	1567	1576	1585	1594
BAJFINANCE	6619	6569	6594	6627	6652	6685
BHARTIARTL	1120	1111	1116	1121	1126	1132
BPCL	655	629	642	665	678	701
BRITANNIA	4914	4851	4882	4926	4958	5002
CIPLA	1441	1415	1428	1439	1451	1462
COALINDIA	480	472	476	482	486	492
DIVISLAB	3729	3668	3699	3739	3769	3810
DRREDDY	6317	6192	6254	6310	6373	6428
EICHERMOT	3929	3863	3896	3949	3982	4036
GRASIM	2106	2072	2089	2104	2121	2136
HCLTECH	1667	1638	1653	1665	1680	1692
HDFCBANK	1420	1399	1410	1419	1429	1438
HDFCLIFE	592	580	586	590	596	600
HEROMOTOCO	4894	4791	4843	4881	4933	4971
HINDALCO	516	507	511	516	520	525
HINDUNILVR	2375	2347	2361	2372	2386	2396
ICICIBANK	1023	1013	1018	1022	1027	1031

Name	CLOSE	S2	S1	Pivot	R1	R2
INDUSINDBK	1494	1455	1474	1490	1510	1526
INFY	1702	1678	1690	1700	1711	1721
ITC	405	394	399	405	410	415
JSWSTEEL	820	808	814	819	825	830
KOTAKBANK	1735	1721	1728	1739	1747	1758
LT	3387	3269	3328	3363	3422	3457
LTIM	5580	5457	5519	5557	5618	5657
M&M	1836	1738	1787	1826	1875	1913
MARUTI	11380	10937	11159	11319	11541	11701
NESTLEIND	2488	2434	2461	2476	2503	2517
NTPC	338	333	335	339	342	345
ONGC	275	267	271	274	278	282
POWERGRID	275	267	271	277	281	287
RELIANCE	2921	2894	2908	2931	2944	2968
SBILIFE	1508	1427	1468	1492	1533	1557
SBIN	755	740	747	761	768	782
SUNPHARMA	1510	1495	1503	1512	1520	1529
TATACONSUM	1147	1126	1137	1143	1154	1160
TATAMOTORS	939	912	926	937	950	962
TATASTEEL	142	140	141	142	143	144
TCS	4128	4078	4103	4125	4151	4173
TECHM	1303	1292	1297	1303	1309	1314
TITAN	3655	3591	3623	3657	3689	3722
ULTRACEMCO	9916	9808	9862	9905	9959	10002
UPL	491	476	483	489	496	502
WIPRO	543	512	528	536	552	560

Source: Nirmal Bang Research

## Technical Call Updates

Stock Name	Reco	Entry price	Targets	Stop Loss	Duration	Status
	(Buy/Sell)					
SUBEXLTD	Buy	38.7	45	36	1-2 Days	Open
GANESHBE	Buy	200.4	212	192	1-2 Days	Open
IOB	Buy	69	74.5	66	1-2 Days	Open
NATIONALUM	Buy	160	172	154	1-2 Days	Open
JAYSREETEA	Buy	121.8	132	116	1-2 Days	Open
TRENT	Buy	3975	4150	3890	1-2 Days	Open
INDIAMART	Buy	2764.5	2840	2730	1-2 Days	Open
ACI	Buy	655.5	695	635	1-2 Days	Open

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